

IBJA



BULLETIN

India Bullion And Jewellers Association Ltd.

30th Nov 2023

VISIT

India's Biggest Silver Specific Trade Show

4th EDITION

SSI SILVER SHOW OF INDIA

15th - 17th DEC 2023

TRIPURA VASINI PALACE GROUNDS

BENGALURU

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SILVER SHOW



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- Corporate Office
- ★ Branch Office
- Prospect Branch
- ▲ Training Academy
- Regional Office
- Hub
- Prospect Hub

Silver sector is all set to take off at 4th Edition of SILVER SHOW OF INDIA 2023

- JewelBuzz Exclusive

SSI – 4TH EDITION HIGHLIGHTS

- **190+**
Exhibitors from
across India
- **12000+**
visitors
- **1.5 Lakh Sq.ft+**
exhibition area
- **600+**
Stalls
- **2,50,000+**
designs



**TRIPURA VASINI
PALACE GROUNDS
BENGALURU**

ARIHANT SPOT



Arihant

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India International Bullion
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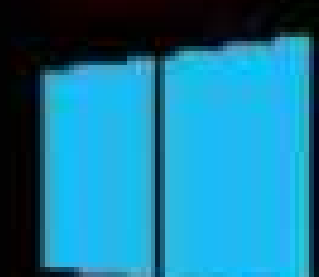


Vinit Jain (Partner)
9820769155
GOLD TRADING

Viren Jain (Partner)
9004551653
SILVER TRADING

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Windows

Silver holds a profound significance in Indian tradition and culture. It is an integral part of various significant events in the life of an Indian. India is the largest market for silver jewellery and silverware, and it is growing exponentially since the last few years. It is important to understand that the market-size for silver is huge. In volume, it is nearly 10x as compared to gold. Hence, the potential for growth is tremendous.

The galloping growth in silver jewellery and artefacts segment, both domestic and in exports is driven by constant improvement in design, use of social media platforms to understand new trends, improvement in technology.

Besides the above factors, the silver specific show SILVER SHOW OF INDIA has contributed in driving the growth of silver jewellery and artefacts. SILVER SHOW OF INDIA showcases an astounding range of innovative collections—there is a variety of designs, categories and price points to cater to every retailer.



ges.india.inc
ges.india.inc · Original audio

4th EDITION

SILVER SHOW OF INDIA

15th - 17th DEC 2023

Register now!

#India's biggest silver specific trade show

TRIPURA VASINI PALACE GROUNDS BENGALURU

A cross section of retailers at SSI said that they will now have to place a greater focus on silver jewellery and present it to customers in an interesting and innovative manner. Leading corporate jewellers said plans for exclusive silver jewellery showrooms are underway.

SSI is seen as a vibrant platform to reach out to more retailers and wholesalers, receive valuable feedback on our new collections and thereby help manufacturers fine-tune their strategy.

The highly anticipated 4th Edition of SILVER SHOW OF INDIA, presented by GES India Inc will be held from 15-17 December 2023 at Tripura Vasini Palace Grounds, Bangalore.

GES India Inc, the organizer and promoter of the show has aggressively promoted the show; a door-to-door campaign was conducted to reach out to retailers across India. Leading manufacturers of silver jewellery including Emerald Silver, Purple Jewels, Rajat Emporium are participating.

Eiijf

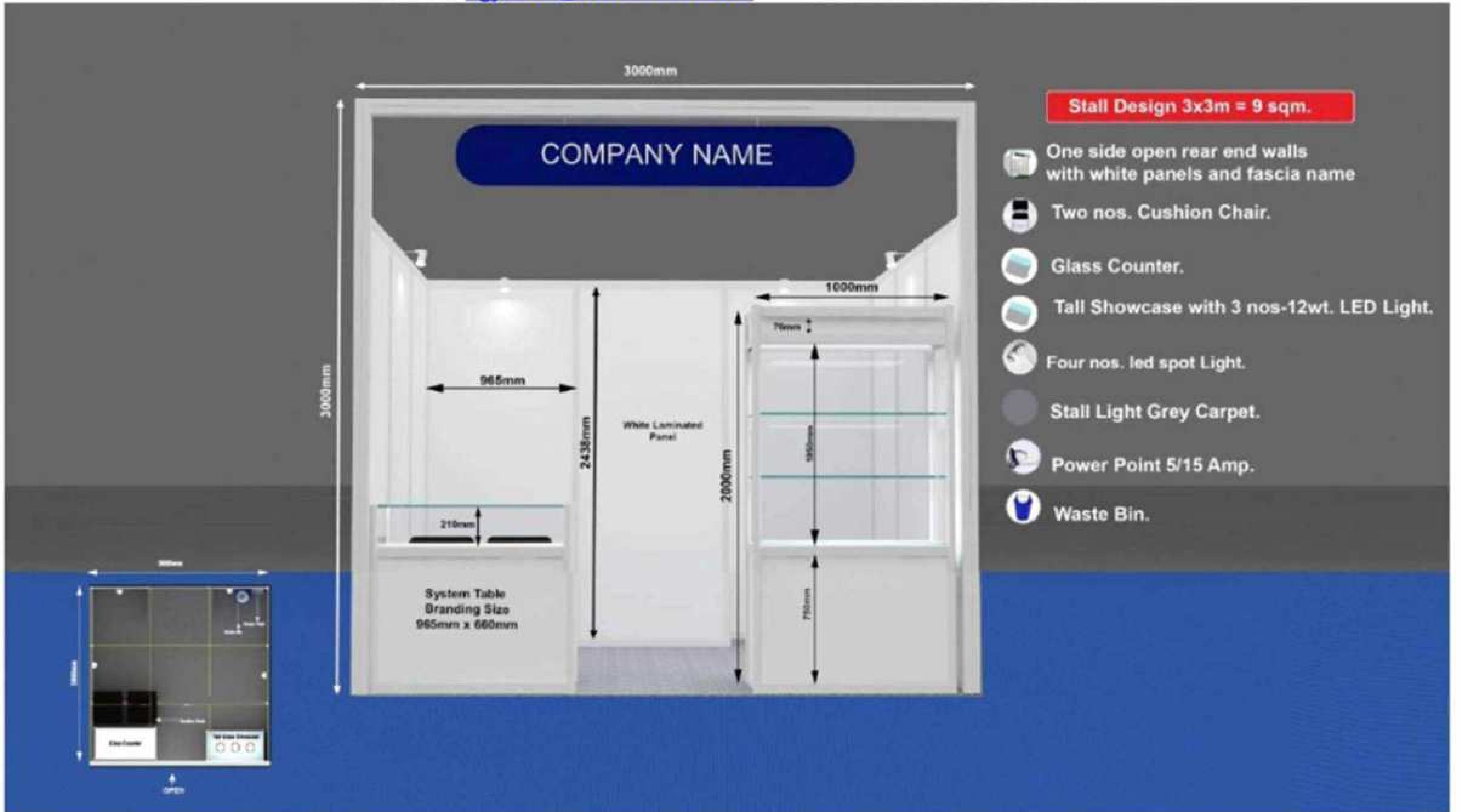
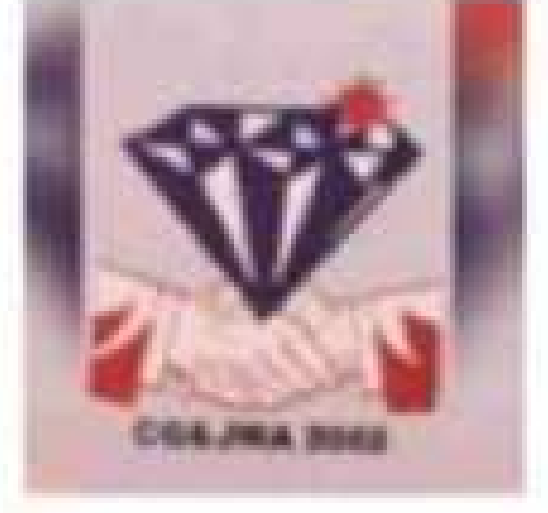
EAST INDIA INTERNATIONAL JEWELLERY FAIR

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Ankurhati Gems & Jewellery Manufacturers Welfare Association
Calcutta Gem and Jewellers Welfare Association' 2002

Regd. Office: 4/2 Middleton Street, 1st Floor, Kolkata – 700 0071

Email Id: agjmwa@rediffmail.com Mobile: +91 70030 53182



Stall Design 3x3m = 9 sqm.

- One side open rear end walls with white panels and fascia name
- Two nos. Cushion Chair.
- Glass Counter.
- Tall Showcase with 3 nos-12wt. LED Light.
- Four nos. led spot Light.
- Stall Light Grey Carpet.
- Power Point 5/15 Amp.
- Waste Bin.

STANDARD BOOTH SIZE

Payment Schedule:

Size	No's	<p>Standard size booth specifications are mentioned above. Further the materials will multiply according to the size.</p> <p>*any additions if required shall be extra charged</p>	Sl No.	No of Installments	Payment terms	
5 x 9	4			1	1 st Installment within 16.11.2023	20% of their respective total valued of stall including 100% GST
6 x 6	19			2	2nd Installment within 15.12.2023	30% of the due amount of the total value of stall
6 x 5	16			3	3 rd Installment within 15.01.2024	Remaining 50%
3 x 9	2					
3 x 6	31					
3 x 3	141					

**Premium will be charged for corner, premium stalls and island

**Terms & conditions apply in case of cancellation in the due course

BOOKING RATE - 15,000 PER SQ MT

EARLY BIRD DISCOUNTED PRICE TILL 15TH

DECEMBER 2023

@ 20% DISCOUNT FOR THE MEMBERS OF IBJA, CALCUTTA GEMS & ANKURHATI G&JMWA

TILL 15.12.2023

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Sreekanth Urs, MD- GES India Inc, highlighting the show's USP, said, "SSI, showcasing India's finest silver jewellery and articles, presents its 4th edition. With 190 participants from across the country, this high-quality exhibition promises a wide range of exquisite jewellery and allied products, attracting a substantial number of buyers and significant purchases. This show brings together leading manufacturers, designers and suppliers showcasing cutting-edge products and services specifically curated for the Indian market. Our highest standards of service will ensure an unforgettable experience for everyone attending the **SILVER SHOW OF INDIA.**"



Chetan Kumar Mehta, Chairman - SSI Exhibition Organizing Committee said "The Silver Show of India is the biggest silver specific trade show exclusively for Silver Jewellery and artefacts. The team of SSI with its domestic expertise in their portfolio is slowly and steadily becoming an integral part of the jewellery industry. SSI is the platform where the entire jewellery industry comes under one roof for business. The SSI is poised to be a coveted platform with premium exhibitors with a range of attractive silver jewellery and articles. Exhibitors are participating from across India. The retailers visiting SSI will witness a vast range and multiple choices in silver jewellery and artefacts. We would like to invite the trade fraternity to the SSI show from **15-17 December 2023 at Tripura Vasini Palace Grounds, Bangalore.**



Surendra Mehta, National Secretary- IBJA, Silver Show of India is a unique national B2B show exclusively for silver. It's catering not only to the regional but also the nationwide silver manufacturers and wholesalers.

I urge all IBJA members to be a part of this show and make it successful. My best wishes to the entire team of SSI.



Suresh Kumar Ganna, President - JAB said "Silver Show of India is a unique platform for the silver jewellery and articles segment. SSI is not just a regional trade show; it caters nationwide to silver manufacturers and wholesalers, with a vast range of innovative of silver jewellery collections. JAB has been wholeheartedly supporting this initiative. We invite the jewellery fraternity from Bengaluru and across India to visit the 4th edition of SSI, which promises to be bigger than the previous ones. We wish the SSI all the very best.

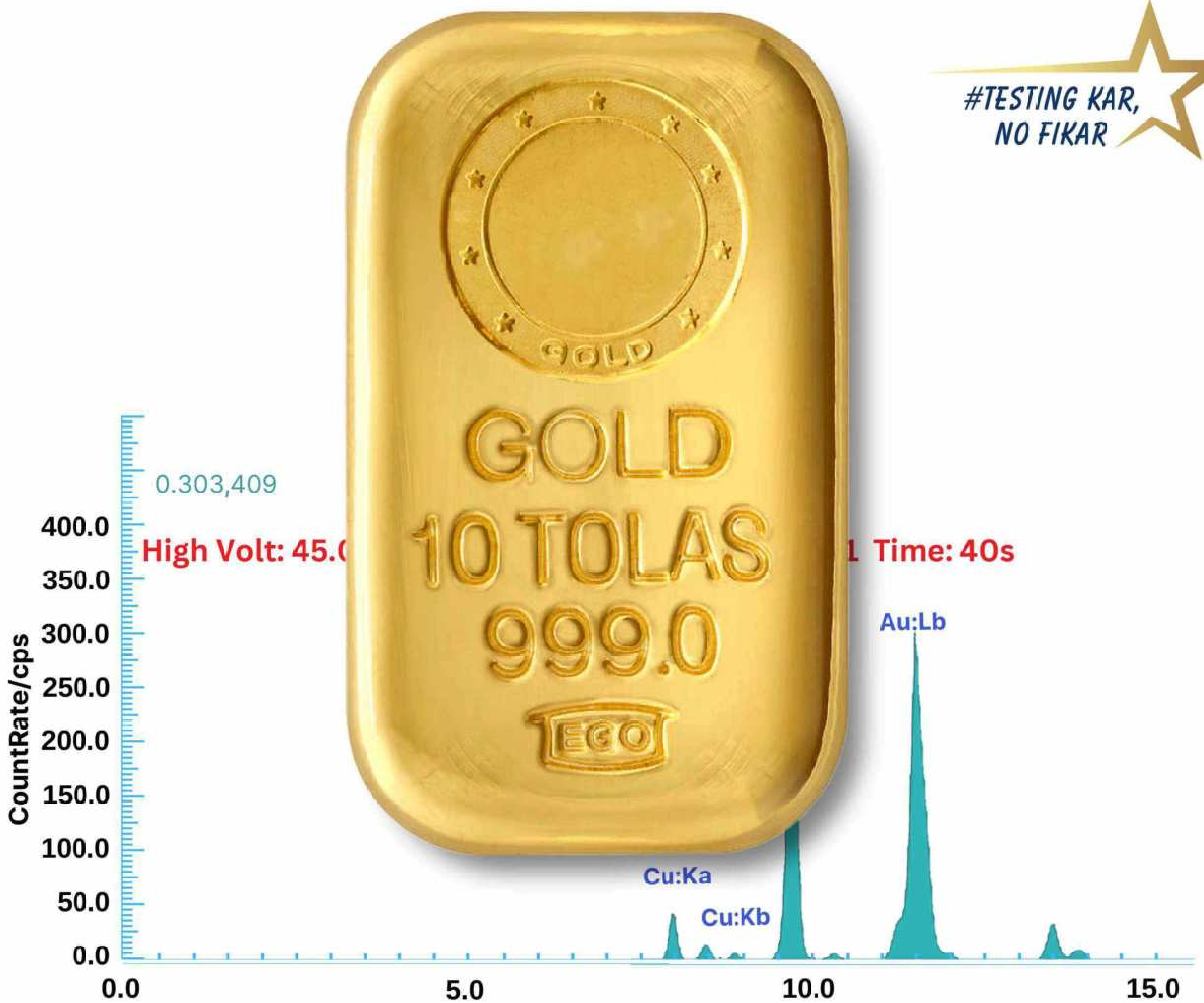


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Joy Alukkas, CMD Joyalukkas Group said “SSI’s all three editions were a huge success. I am happy that SSI 2023, has given the platform for new players of silver articles and jewellery to showcase their beautiful, traditional and modern designs. I heartily thank SSI for taking this initiative. I wish them all the very best for the SSI- 4th edition in Bangalore.

Ba. Ramesh, Jt MD- Thangamayil Jewellery Ltd. said “While there are many collections which you will find across most of our stores, we always try to ensure that each of our outlet has a local touch with appropriate designs that are popular in that particular region. A show like SSI helped us identify those manufacturers, who are innovative and creative. We got a number of useful contacts during the previous shows of SSI. We will be there at the 4th edition in Bangalore too.



Ashish Pethe, Partner-Waman Hari Pethe Jewellers said “SSI is providing an exemplary platform, in the heart of South India, to the silver jewellery segment. Bangalore has a geographical advantage; an easy access - not only to south India but the whole country. I wholeheartedly welcome the SSI- 4th edition and wish them the very best.

Nishtashri Srinivasan, Director- Emerald Jewels Industries India Ltd said “Silver has always been on a roll. Of late we are seeing a lot of independent retail stores exclusively for silver; there is a great focus on silver by the retail chains. This is only going to increase in the future. High end good quality silver jewellery and other premium categories will also gain momentum going forward. We have high expectations from SSI. We are looking forward to reach out to more retailers and wholesalers, receive valuable feedback on our new collections. These interactions and feedback will help us to learn and grow. At SSI, Emerald Silver is launching a slew of products in the following collections: Art deco collection, Blanco collection, Men’s collection, Victorian collection Deep nakshi collection. We will also launch new variants in solid idol and electroforming segments.



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YOUR DREAMS
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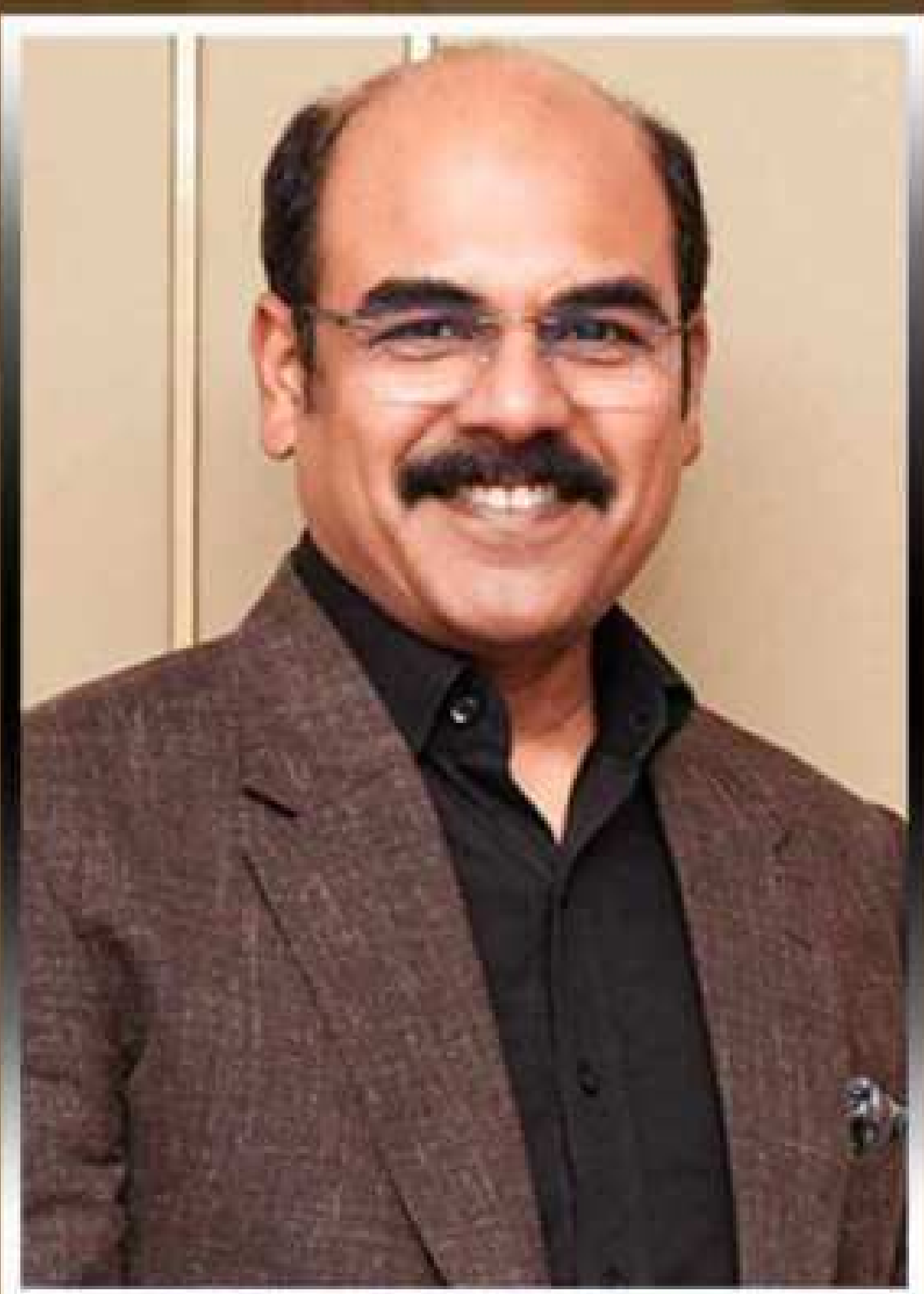


COVER STORY



N Anantha Padmanaban, Chairman -NAC JEWELLERS said “The jewellery industry of India needed a good exclusive platform for silver. As there are some exclusive manufacturers of Silver Jewellery and Articles. In my opinion Silver Show of India is the perfect platform for them to showcase their products. I wholeheartedly extend my wishes & support to the success of the show.

Varghese Alukka, MD - Jos Alukkas Group said “We look forward to the forthcoming Silver Show of India which promises to give a boost to our business. We believe that the new collections which we will source from SSI are designed keeping the current consumer needs in mind, which will be in great demand.



Asher O, MD (Indian operations) - Malabar Gold & Diamonds said “India is a country with manifold culture, customs and tastes. These are very much reflected in our food, dress and Jewellery. Silver Show of India (SSI) helped big retailers like us to see and buy such regional varieties and also helped us to see variegated products under one roof. I am sure SSI Bangalore 2023 will be much bigger and more advantageous for global retailers like us.

Karthik Surabi, Chairman - Surabi Bullion & Coswan Silvers Secretary- Gold Bullion Association of Coimbatore State VP- IBJA said “God made man and gave him the talent to create. Man modified this talent to craft and install the creator in the created. This talent to create will be seen at SSI – a truly unique and special platform for silver jewellery and articles.



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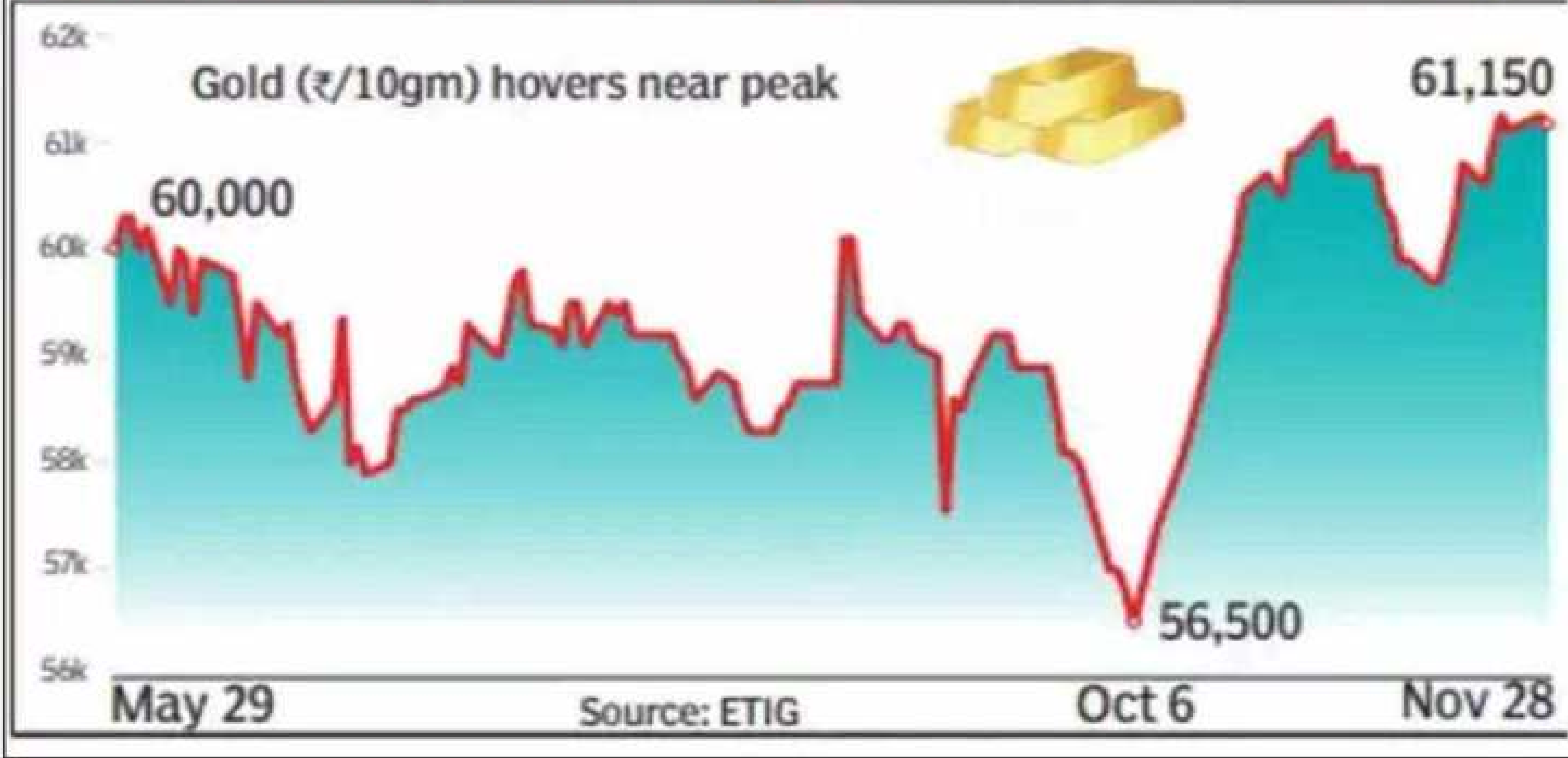


Sequel
Global precious logistics



Gold Near records level in india, 6-month high globally

Reached All-Time High Of 61,500 In May



After gold prices rallied to a six-month high in the international market, analysts are looking at a similar run in the price of yellow metal here at home. On Tuesday, gold on the New York Commodity Exchange rallied nearly 1% to trade at \$2,028/Oz as US government bond yield was showing a sliding trend and dollar was also weakening against most major currencies. In domestic market, however, price of yellow metal didn't go up as much and was trading in range of Rs 61,100 to Rs 61,200/10gm - barely changed from the level it was at late last week.

Bhima Jewellers plans to open between 10 and 12 stores in 2024

Fine jewellery brand Bhima Jewellers plans to open between 10 and 12 stores in 2024 and annually thereafter. The brand also plans to increase its e-commerce sales to reach new customer bases.

“We expect to launch approximately 10 to 12 stores every year at a broad level,” Bhima Jewellers' chief operating officer Gopa Kumar

In India, Bhima Jewellers has over 60 stores spread across Kerala, Telangana, Tamil Nadu, Andhra Pradesh, and Karnataka. The brand also retails from four stores in UAE.



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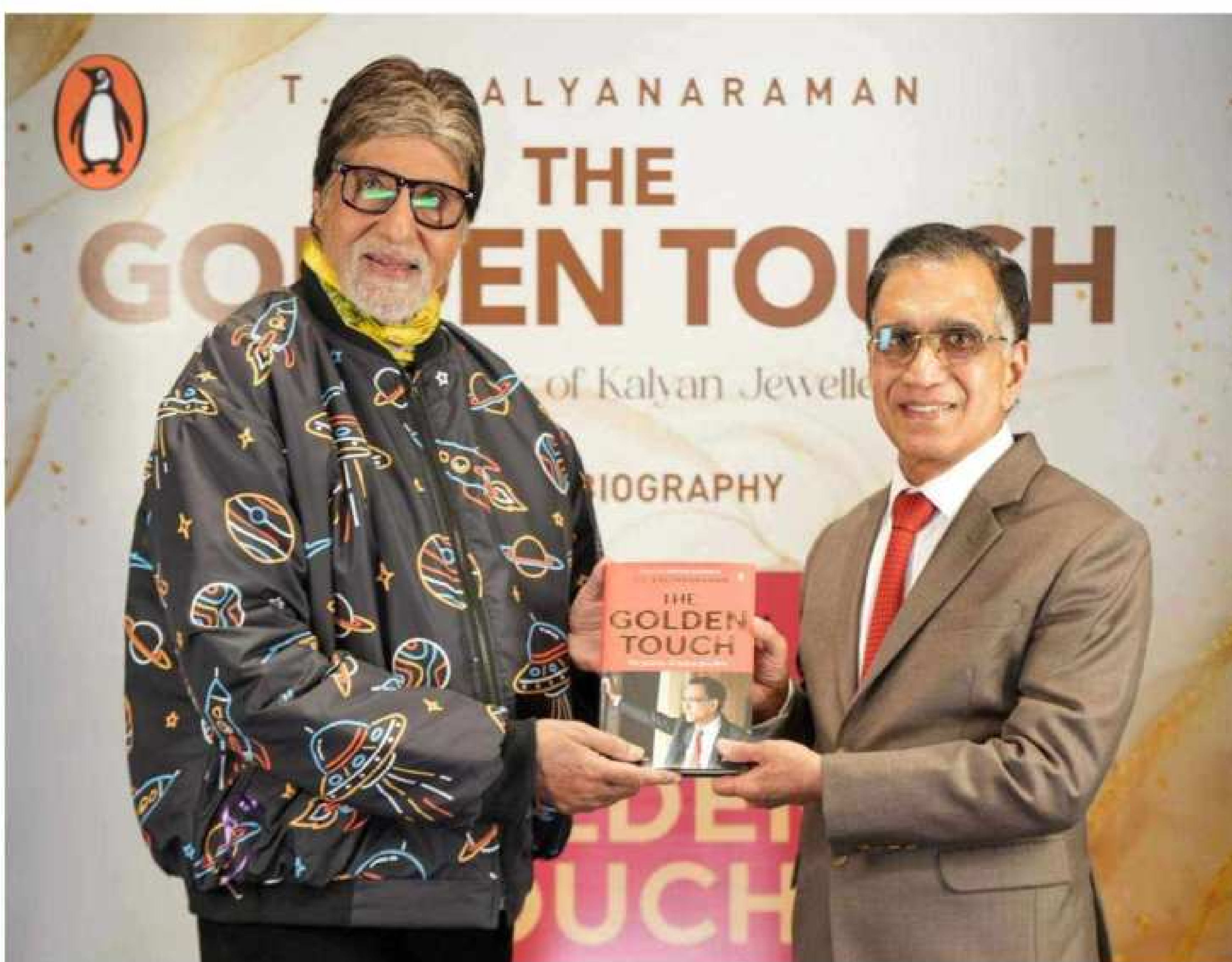
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Amitabh Bachchan, Kalyan Jewellers' brand ambassador, unveils T S Kalyanaraman's autobiography 'The Golden Touch'

The Golden Touch, autobiography of iconic businessman, **T.S. Kalyanaraman**, the founder of Kalyan Jewellers, was unveiled in Mumbai by Bollywood megastar and Kalyan Jewellers' brand ambassador – **Amitabh Bachchan**. As part of the unveiling ceremony, T S Kalyanaraman presented the book's first copy to the iconic superstar, who released the much-awaited autobiography.

A personal account of a journey from humble beginnings in Thrissur to establishing one of the largest jewellery chains in the country, the book captures an insightful perspective on embracing ambitious aspirations as well as thriving through an array of challenges with a pioneering mindset and disruptive attitude.



Speaking about the book, legendary actor **Amitabh Bachchan** said, "I think, Swamy (TS Kalyanaraman) is for start-ups today, what Adi Shankaracharya was for Advait. The story of Kalyan Jewellers and the life of Swamy are quite simply inseparable. It is a handbook for entrepreneurs who venture into the world of start-ups today, if only for the vision, the mission, the belief, the determination and the persistence required in some of the toughest conditions."

T.S. Kalyanaraman said, "In 'The Golden Touch', my goal was to shed light on a journey of perseverance and grit, which has truly revolutionized India's jewellery industry. Today, it is more crucial than ever for India Inc. to actively support and nurture the dreams of young entrepreneurs. I hope, my story inspires and empowers the next-gen entrepreneurs, who will become architects of our nation's growth story."





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Gold sales in Kolkata hit as gold touches record high



Gold purchases in Kolkata for the upcoming wedding season starting January 15 has hit a hurdle with the price of the yellow metal touching a record high of Rs 61,540 per 10 grams. With GST, the amount becomes Rs 63,250. Price of 24-carat gold has increased by Rs 3,170 per 10g in the past six months. In the Kolkata market, 22 carat gold is being sold for Rs 59,450 per 10g, without GST.

Kolkata city jewellers witnessed a lower footfall than what is normally seen at this time of the year. The increasing gold price has also prompted people to gift other lifestyle goods at weddings.

Pankaj Parekh, Regional Chairman-eastern region- GJEPC, said, "Instead of buying gold, a section of people is buying holiday packages as gifts for newly married couples. The trend is disturbing and this has definitely impacted our sales. However, we are hopeful that gold rates will stabilize by the middle of the next year," Parekh said.



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Surat Diamond Bourse opens for business



The Surat Diamond Bourse (SDB) opened on 21 November 2023 for business. 135 diamond trading firms started operations at their offices at the SDB. The \$355m bourse (pictured) was originally supposed to open in January 2020, according to the SDB website. That was put back by September 2021, to 2022 and then to April of this year.

It has officially been recognized by Guinness World Records as the largest office building in existence (7.1 million sq. ft of floor space), eclipsing The Pentagon, HQ of the US Defense Department.

Titan gets CCI nod for additional stake purchase in CaratLane



The combination relates to the acquisition of 27.18 per cent share capital of CaratLane. In August, jewellery maker Titan announced that it is going to increase its stake in its subsidiary and new-age jewellery brand CaratLane to 98.28 per cent by acquiring an additional 27.18 per cent for Rs 4,621 crore.

The Competition Commission of India (CCI) has approved Tata-backed Titan's proposal to acquire an additional 27.18% stake in jewellery start-up CaratLane. CCI approves acquisition of additional shareholding in CaratLane by Titan. The proposed combination relates to the acquisition by Titan of 27.18% share capital of CaratLane, on a fully diluted basis, from Mithun Padam Sacheti, Siddhartha Padam Sacheti, and Padamchand Sancheti

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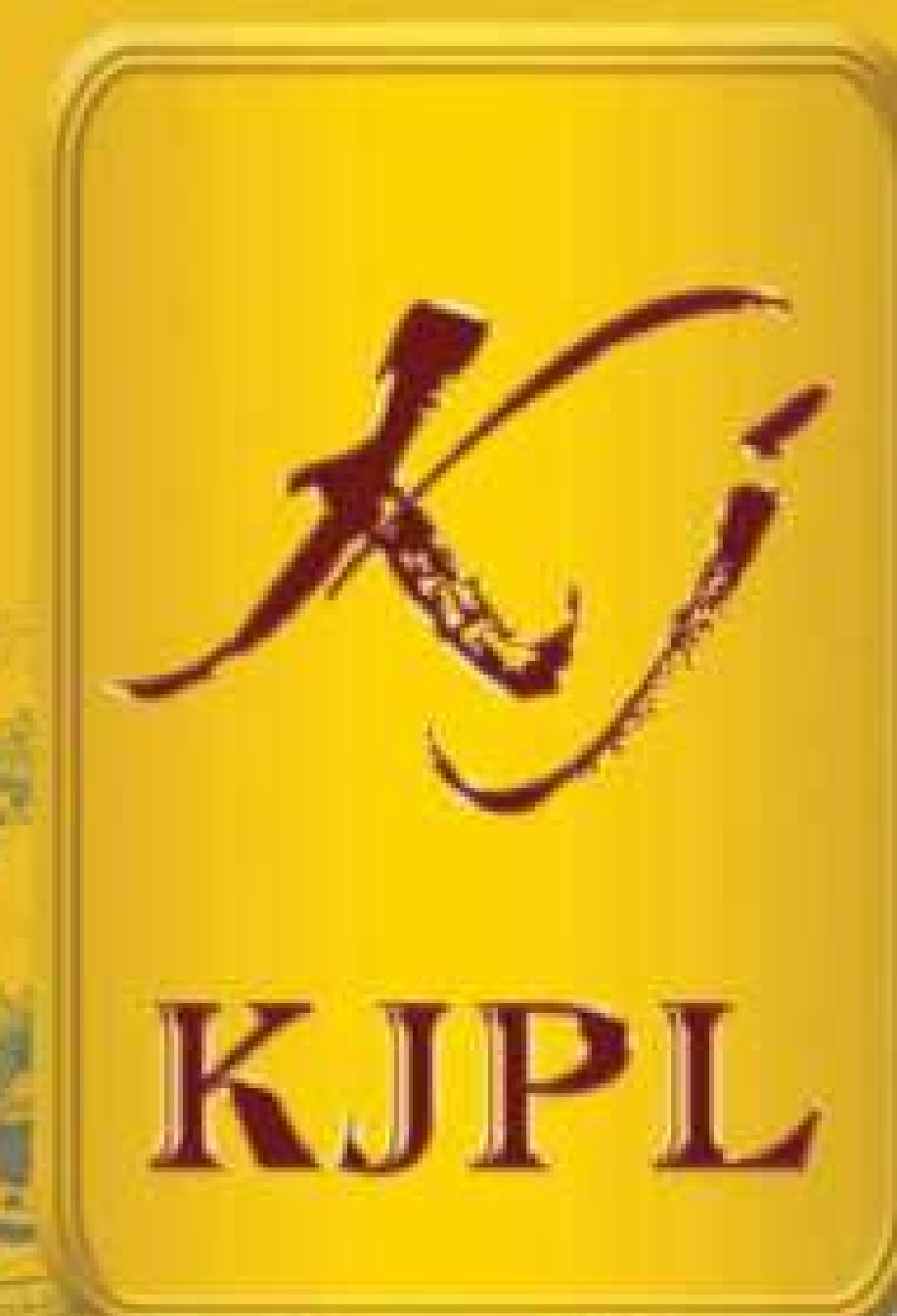
9.30 AM TO 5.30 PM ON SATURDAYS

City: ALL CITY

	GOLD	SILVER	INR
	1727.75 <small>1711.60 1733.90</small>	19.73 <small>18.82 19.83</small>	79.368 <small>79.363 79.728</small>

PRODUCT	BUY	SELL
GOLD 995 CCU 1 KG WITHTDS	- <small>L : 51952</small>	52111 <small>H : 52300</small>
GOLD 995 CCU 100 GM WITHTDS	- <small>L : 51962</small>	52131 <small>H : 52320</small>
GOLD 995 CCU BELOW 100GM OR UNFIX RATECUT ONLY WITHTDS	50591 <small>L : 52002</small>	52161 <small>H : 52350</small>
SILVER BANK 999 CCU WITHTDS	- <small>L : 56588</small>	58675 <small>H : 58941</small>

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Voluntary ban on rough imports yet to have an impact

India's voluntary ban on rough imports has yet to have an impact, with month-on-month purchases for October dropping by less than 1.4 per cent.

Imports for October were \$1.019bn, GJEPC said compared to \$1.033bn for September. Imports in August were \$1.317bn. Exports of India's polished diamond for October were down 25 per cent on September, and down 33 per cent on the same month last year.



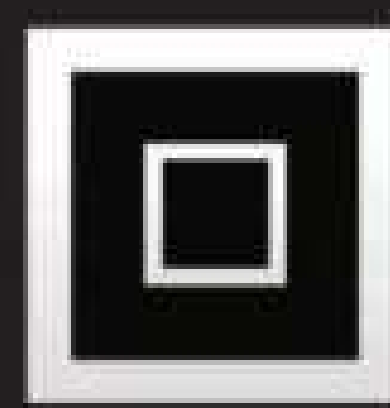
IIJS Signature team completes its first door-to-door campaign in Bahrain

The IIJS Signature team has successfully completed its first door-to-door campaign in Bahrain, inviting prominent retailers from the country to visit its upcoming show in Mumbai. At the popular India Pavilion within the Jewellery Arabia show, the team met, interacted and invited the leading retailers from Bahrain.



The IIJS Signature team visited various jewellery hubs in Bahrain, including Bab Al Bahrain Souq, Moda Mall and Bahrain Gold Souq.

The team met a total of 57 retailers during the campaign, such as Al Zain, Devji, Koheeji Al Hashmi, Mujawharty Jewellery, Al Sarraj, Harsh Jewellery, Al Seef Jewellers, and Bahrain Jewellery Centre and many others. The team interacted with the industry leaders who evinced keen interest in attending IIJS Signature, which will offer a wide range of products, designs and innovations from over 1400 exhibitors.



WORLD SILVER
— COUNCIL —

• ABOUT US •

The World Silver Council is a market development organisation for the silver industry. Working within the investment, jewellery and technology sectors as well as engaging in government affairs, its purpose is to provide industry leadership whilst stimulating and sustaining demand for silver. With our unique insight into the global silver market, we see unrealised potential for silver across society. With world-class organisations, we intervene to create new possibilities and work to ensure silver mining is responsibly undertaken, with measurable economic benefit globally.

Based in India, the World Silver Council is an organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

• VALUE •

India Bullion and Jewellers Association Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Association Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

• MISSION •

To facilitate deals in any commodity market, commodity exchange, spot exchange, for itself or for others, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities, for the purpose of trading, investment, hedging, arbitrage, for providing benefits to its members.

To create and maintain harmonious relations with Government, Semi-Government and other authorities and to negotiate, appear before, obtain sanctions, privileges, advantages, reliefs and co-operation from Government, Semi-Government or other authorities on behalf of the members.

To collect, classify, disseminate and circulate, statistical and other information relating to Bullion, Diamond, Gems, precious metals and Jewellery trade, commerce and industry and to make efforts for the spread of commercial, industrial and economic knowledge.



Initiated by IBJA

Membership Application Form

Please paste photo of person in whose favour membership card to be issued

Membership No.: _____

Please complete this form in BLOCK CAPITALS and continue on a separate sheet wherever necessary.

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Fax No.: _____

Email: _____

Website: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate, refer sample on page no. 7)

Mobile No: _____ Email: _____

Date of Birth: _____ Anniversary: _____

Name of spouse: _____ No. of Children: _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____

Following documents are required:

- 1) 2 Photos
2) Address Proof : GST Certificate
3) ID Proof : Pan Card
4) Cheque Should Be issued in the favour of "World Silver Council"
5) World Silver Council Membership charges are ₹ 50,000 + 18% GST = ₹ 59,000/-
6) NEFT : ACCOUNT NAME : WORLD SILVER COUNCIL
Name of Bank : Bank Of India
Branch : Bullion Exchange
IFSC Code : BKID0000008
Account No : 000820110003041

Signature/Thumb impression of Member (As per Point 2)



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JJS Exhibitors' Meet held in Jaipur; over 300 exhibitors participated in the Meet

The Exhibitors' Meet was held at Hotel ITC Rajputana for the Jaipur Jewellery Show (JJS). This year the theme is 'Emeralds... your stone your story'. The mega jewellery event is scheduled to be held at the Jaipur Exhibition and Convention Centre, Sitapura from 22 to 25 December this year. More than 300 exhibitors participated in the Meet.

Honorary Secretary, JJS, Rajiv Jain through an elaborate presentation outlined the layout of the event as well as the facilities that will be provided to the exhibitors. He also threw light on arrangements for transportation, transit of jewellery, security, among others. He also said that a special feature of the JJS this year are the roadshows that are being held in different cities to educate jewelers about the show. It was announced that JJS had risen from 67 booths 20 years ago to over 1100 plus booths this year. There has been an 18% growth as compared to last year.



IBJA GOLDEN Directory

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ABOUT COMPANY

For the first time, India Bullion Jewellers Association (IBJA) is launching **IBJA GOLDEN DIRECTORY**. It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.



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Malabar Gold & Diamonds sees 32% Boost in Diwali Sales

Malabar Gold & Diamonds, the leading global jewellery retailer has received a warm response for its Diwali offers from its customers across the country. Compared to the previous year, Malabar has seen a 32% rise in Diwali sales.

As part of the festive season, Malabar has showcased a stunning array of exquisite jewellery in diamonds and precious gemstones, and exclusive offers a special 30% off on the value of diamonds and 30% off on the making charges of gemstone and polki jewellery were offered by the company to jewellery lovers.



Gold, silver are trading higher on MCX

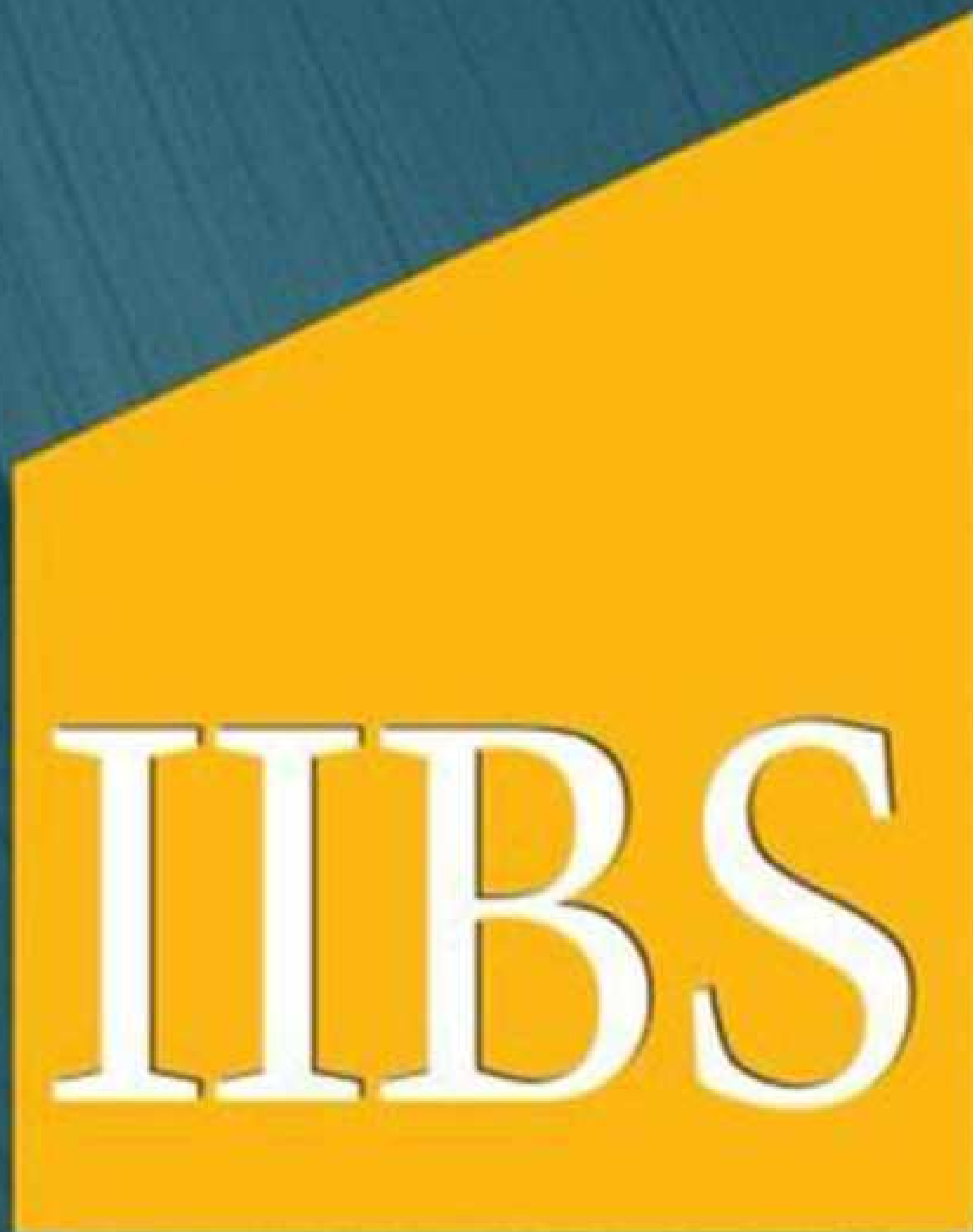
Both gold and silver are trading on the higher side on the MCX on Monday. Gold futures, maturing on February 5, 2024, stood at Rs 63,858 per 10 grams on the MCX, after recording a marginal hike of Rs 501 or 0.79 per cent. The previous close was recorded at Rs 63,357.

Meanwhile, silver futures, maturing on March 5, 2024, witnessed a hike of Rs 111 or 0.14 per cent and were retailing at Rs 78,198 per kg on the MCX against the previous close of Rs 78,087.





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HSBC tokenizes London Gold Market; deploys DLT



HSBC Holdings Plc, one of the world's top bullion banks, has announced the launch of a platform that utilises distributed ledger technology (DLT) to tokenise the ownership of gold held in its London vault as it looks to help usher in the digital age for the London gold market.

Accordingly, the new system creates digital tokens representing gold bars, which can then be traded through the bank's single-dealer platform. This approach "generates a permissioned digital representation of clients' physical gold holdings".

The system is also designed to make investing in gold more accessible, as each token issued by HSBC is equivalent to 0.001 troy ounces versus the standard 400 troy ounces for a London gold bar.

WGC, DMCC join forces to Combat Illicit Hand-Carried Gold Trade

In a move to address the challenges posed by the illicit trade of hand-carried gold, the World Gold Council (WGC), in collaboration with the Dubai Multi Commodities Centre (DMCC), has announced a strategic initiative. This project will seek to strengthen and standardize international regulations and procedures, addressing a crucial gap in the responsible sourcing and trade of gold.

Together, the two organizations will convene a group of industry stakeholders to identify the key challenges on both legitimate and illegal aspects of hand-carried gold and will conduct comprehensive research and analysis on the scale of illicit gold trade, focusing on the role of hand-carry methods. The result will be a set of policy recommendations that will address the forms of gold that can be hand-carried, definitions of acceptable personal limits, and the establishment of standardized customs declaration and digital tracking processes.



Middle East conflict will have slight, but manageable, impact, on diamond sector



The ongoing conflict in the Middle East, confined mainly to the Gaza region now, has caused only negligible disruption in India's trade so far, according to the report based on the CRISIL Ratings. Some sectors such as fertilisers and diamonds — both cut and polished — may see a slight, but manageable, impact, while for most others impact will be insignificant, the report added.

But the conflict has driven up prices of gold and crude oil. Their trajectories will bear watching, especially crude oil, given India's high dependence on its import. Also, elevated crude oil prices have a cascading impact on a host of other sectors that consume the oil itself or linked raw materials.

India's trade with Israel is relatively low, accounting for 1.9% of total exports and 0.3% of total imports last fiscal session. The merchandise exports mainly comprise polished diamonds and petroleum products, including refined hydrocarbons, while imports largely comprise industrial equipment, fertilisers, rough diamonds and precious stones.



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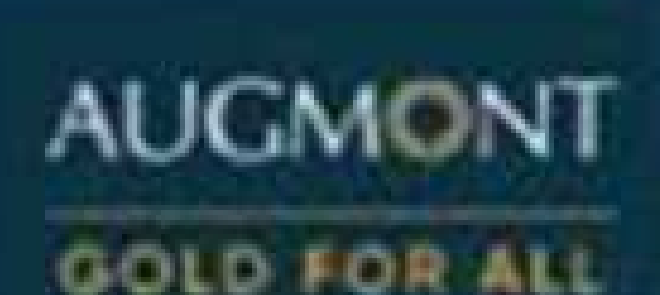
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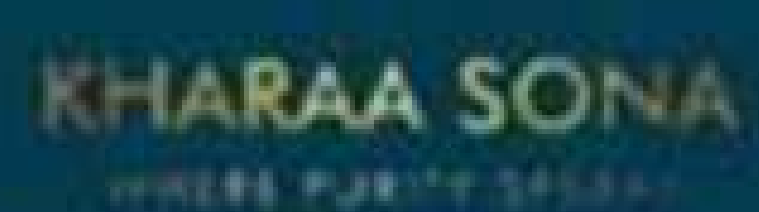
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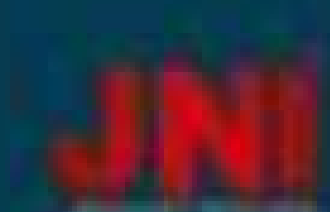
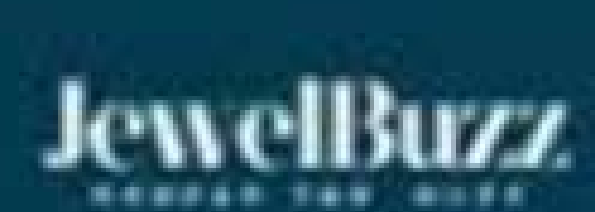
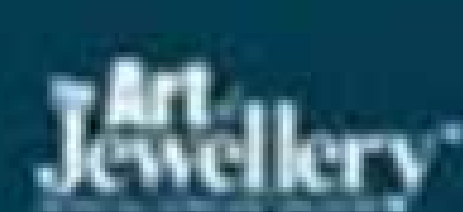
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WDC sees 24% increase in membership

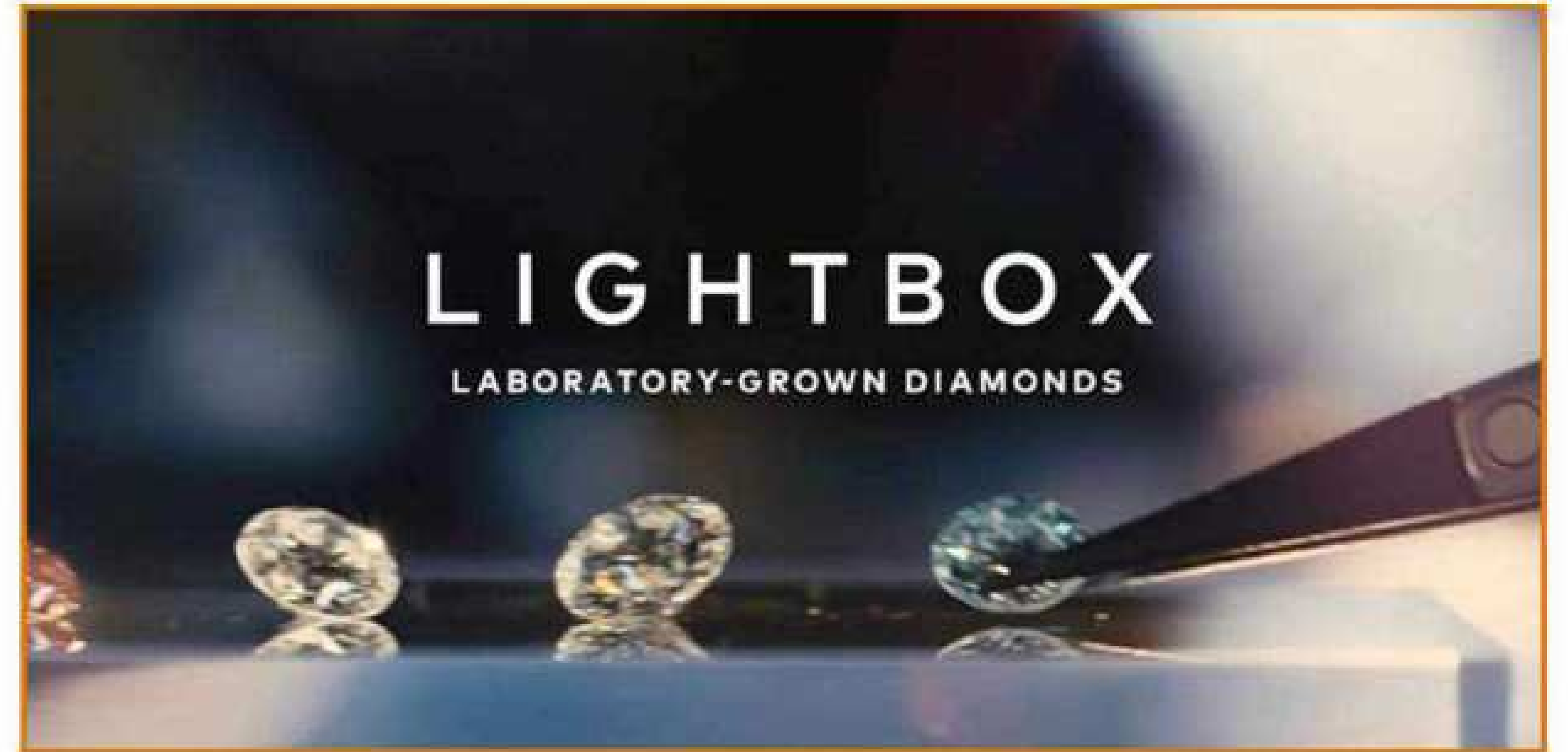


NEW MEMBERS

The World Diamond Council (WDC) has registered a record number of new members in 2023, indicating a stronger commitment from the industry to act with integrity and compassion. According to a letter from WDC Executive Director Elodie Daguzan, published on its website, 13 additional companies joined the WDC as members between April and October 2023, representing a 24% increase in membership. This is the largest number ever to be registered in such a short period since the reconstitution of the organisation in 2014.

The 13 latest WDC members are: A.V. Diamonds, Arslanian Group DMCC, B.A. Asscher, Constell Group, Crodiam Consulting, Diamex Inc., DN Diamonds, Julius Klien Diamonds, Karshev Jewellery, Kunming International, Matthew Schamroth, Okavango Diamond Company(ODC), and VD Global.

Lightbox enters into two new “design-driven” partnerships



Lightbox, the De Beers-owned lab-grown diamond jewellery brand, said Wednesday that it has entered into two new “design-driven” partnerships with the goal of expanding its fashionable jewellery offerings.

The first is with Roseate, a new pearl-centric fine jewellery brand with a focus on sustainability. The second, which has yet to be officially launched, is with The Future Rocks, a global online brand specializing in lab-grown jewellery. Lightbox CEO Antoine Borde, in a statement, said these two design-driven partnerships, a first for Lightbox, will enable the company “to broaden its product assortment, retail visibility and customer engagement.”

Online Jewellery sales surged on Black Friday



Black Friday saw a strong showing for the jewellery sector, with e-commerce sales surging and overall demand positive, according to initial data releases.

Online sales in the segment rose 114% year on year for the November 24 shopping day, Adobe Analytics reported Saturday. E-commerce spending across all categories climbed 7.5% to a record \$9.8 billion, beating the data provider’s prediction of \$9.6 billion.

Other sectors that performed well were electronics, apparel and toys, it added. Overall sales on Thanksgiving rose 5.5% to a record \$5.6 billion, matching Adobe’s forecast.

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WEEKLY PRIZES

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Malabar Gold & Diamonds is first Indian jewellery retailer to operate in Canada

Malabar Gold & Diamonds has made history as the first Indian jewellery retailer to open in Canada with their new store in Mississauga, at Heartland Town Centre within the Greater Toronto Area. With this, the brand marks its extensive brand presence, with 335 stores spread across the globe. Canada has become the 12th country on Malabar Gold & Diamonds' global operational map.

The store was virtually inaugurated by **M.P Ahammed**, Chairman of Malabar Group. **Nina Tangri**, the Associate Minister of Business for Ontario, performed the ribbon-cutting ceremony in the presence of **Shamlal Ahamed**, MD, International Operations, Malabar Gold & Diamonds; **Ameer CMC**, Director of Finance & Administration, Malabar Gold & Diamonds; **Joseph Eapen**, Regional Head - North America, Malabar Gold & Diamonds; and other Malabar Gold & Diamonds management team members, customers and well-wishers.



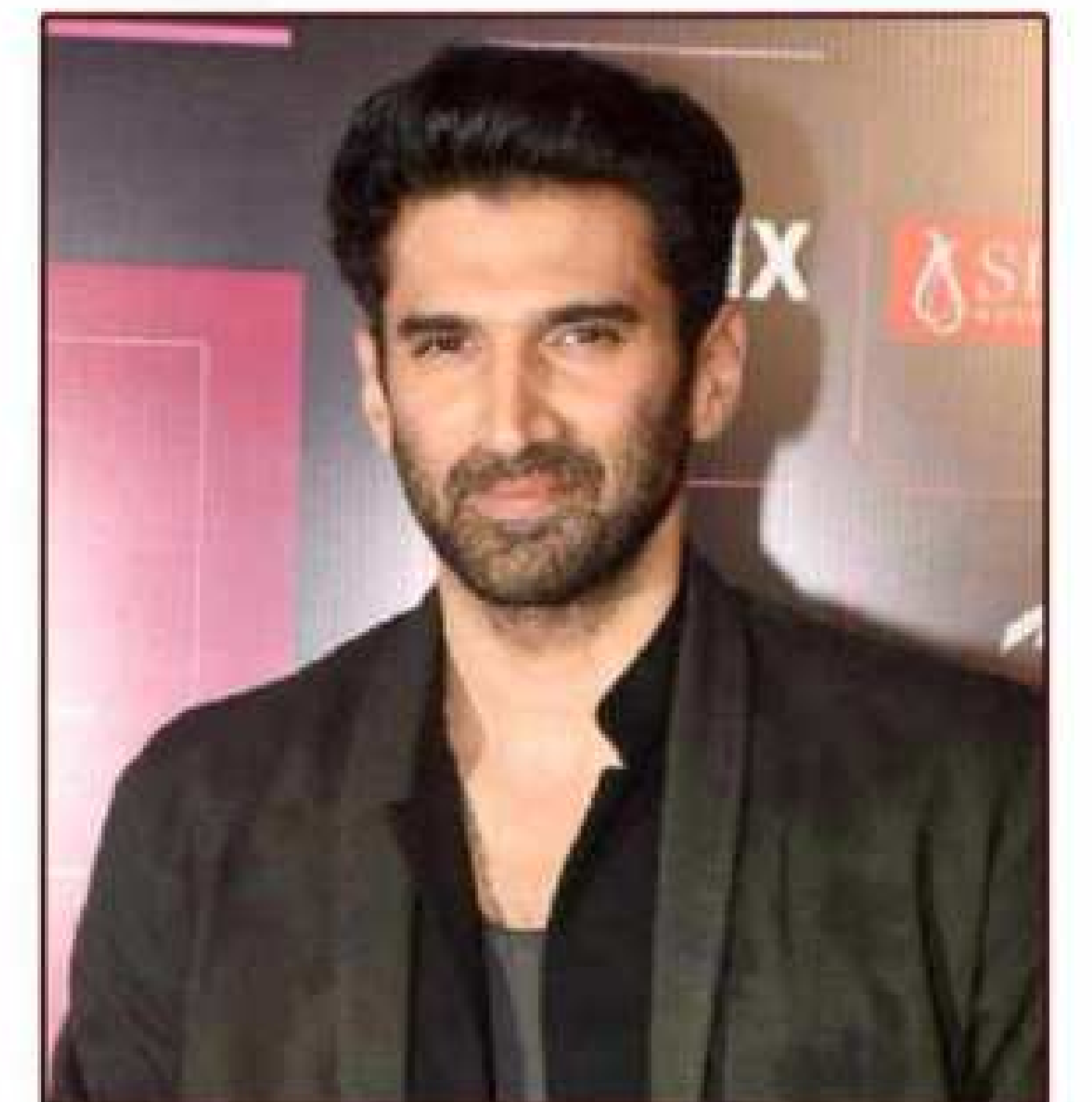
"The opening of our first store in Canada brings me immense pride and joy, marking a significant milestone for us as the first Indian international jewellery brand to begin operations in Canada. Located at Heartland Town Centre in Mississauga within the Greater Toronto Area, our new store stands as the largest jewellery store in the country. The expansion into Canada presents us with a unique opportunity to showcase our jewellery to a diverse customer base that truly appreciates the artistry and craftsmanship of Indian jewellery," said Malabar Group Chairman, **M.P. Ahammed**.

Aditya Roy Kapur unveils Kalyan Jewellers' new showroom in Kashipur, Uttarakhand

The city of Kashipur came to a standstill as crowds jostled to catch a glimpse of Bollywood actor Aditya Roy Kapur at the inauguration of Kalyan Jewellers' showroom at Ram Nagar Road. With this launch, Kalyan Jewellers marks its presence across 5 locations in the state of Uttarakhand. This brand new showroom, inaugurated by Bollywood star Aditya Roy Kapur offers a luxurious shopping experience to customers, with a wide array of jewellery designs.



Bollywood star **Aditya Roy Kapur** said, "It is a privilege to be part of this momentous occasion. Representing such a renowned brand, founded on the fundamental values of trust, transparency, and customer-centricity, is a matter of great pride for me. I am delighted to join you today to inaugurate this brand new Kalyan Jewellers showroom and interact with all of you."



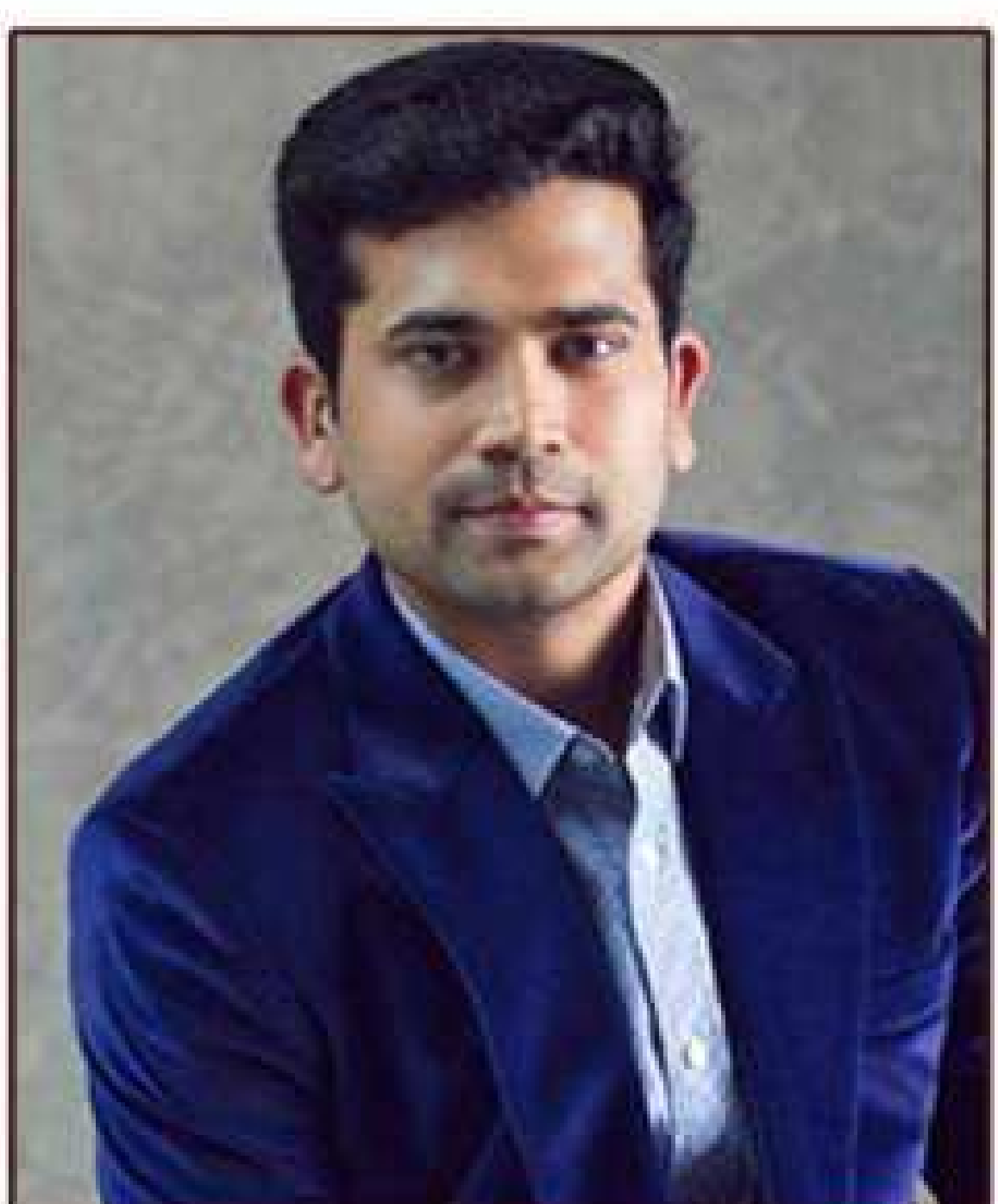
Ramesh Kalyanaraman, Executive Director of Kalyan Jewellers, said, "As a company, we have achieved huge milestones and taken major strides towards creating a holistic ecosystem to enhance the customer shopping experience. We are delighted to announce the launch of our new showroom in Kashipur. As we embark on this next phase of our growth journey, consistently expanding our geographical footprint in the region, we are committed to continue offering best-in-class shopping experience to our customers."

Janhvi Kapoor unveils Kalyan Jewellers' two showrooms at Barrackpore and Barasat in Kolkata

Kalyan Jewellers, one of India's most trusted and leading jewellery companies, today launched 2 new showrooms in Kolkata at Barasat and Barrackpore. Bollywood star Janhvi Kapoor inaugurated the showrooms.

The showroom at Barasat is located at Ghosh Para Road, North 24 Parganas, whereas in Barrackpore it is located at Jessore Road opp. Calcutta High School. With these launches, Kalyan Jewellers marks its presence across 7 locations in the state of West Bengal.

Addressing the enthralled crowd, Bollywood star **Janhvi Kapoor** said, "It's a privilege for me to be a part of Kalyan Jewellers' grand showroom launch celebrations here in Kolkata. I believe that its stunning collections are a perfect fusion of grace, paying homage to the diverse traditions followed across our nation."



Ramesh Kalyanaraman, Executive Director of Kalyan Jewellers, said, "As a company, we have achieved huge milestones and taken major strides towards creating a holistic ecosystem to enhance the customer shopping experience. We are delighted to announce the launch of our new showrooms in Barrackpore and Barasat. As we embark on this next phase of our growth journey, consistently expanding our geographical footprint in the region, we are committed to continue offering best-in-class shopping experience to our customers."



IF YOU ARE PLATINUM MEMBER OF IBJA AND WISH TO PROMOTE YOUR PRODUCT (BULLION & JEWELLERY) OR COMPANY, SEND YOUR VIDEO WITH FOLLOWING

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- 2) Video should be recorded Professionally with your company Name, Address, Contact Detail, email id etc. Owner profile can also be given in Video
- 3) Video display of few product must be done with professional camera for better result.
- 4) It is preferred that video has good sound quality with background music etc. wherever required. (Music Should be non copyright or should have copyright license)

These videos along with link of catalogue must be sent to IBJA office for promotion.

Since IBJA has huge network on website and social medias,

IBJA will promote these videos on social media platforms.

IBJA will promote such videos once in every quarter for each of platinum member.

USE OF LOUNGE :-

Platinum Member shall be free to use IBJA Lounge at IBJA Office , Zaveri Bazar, Mumbai for launch of new product .

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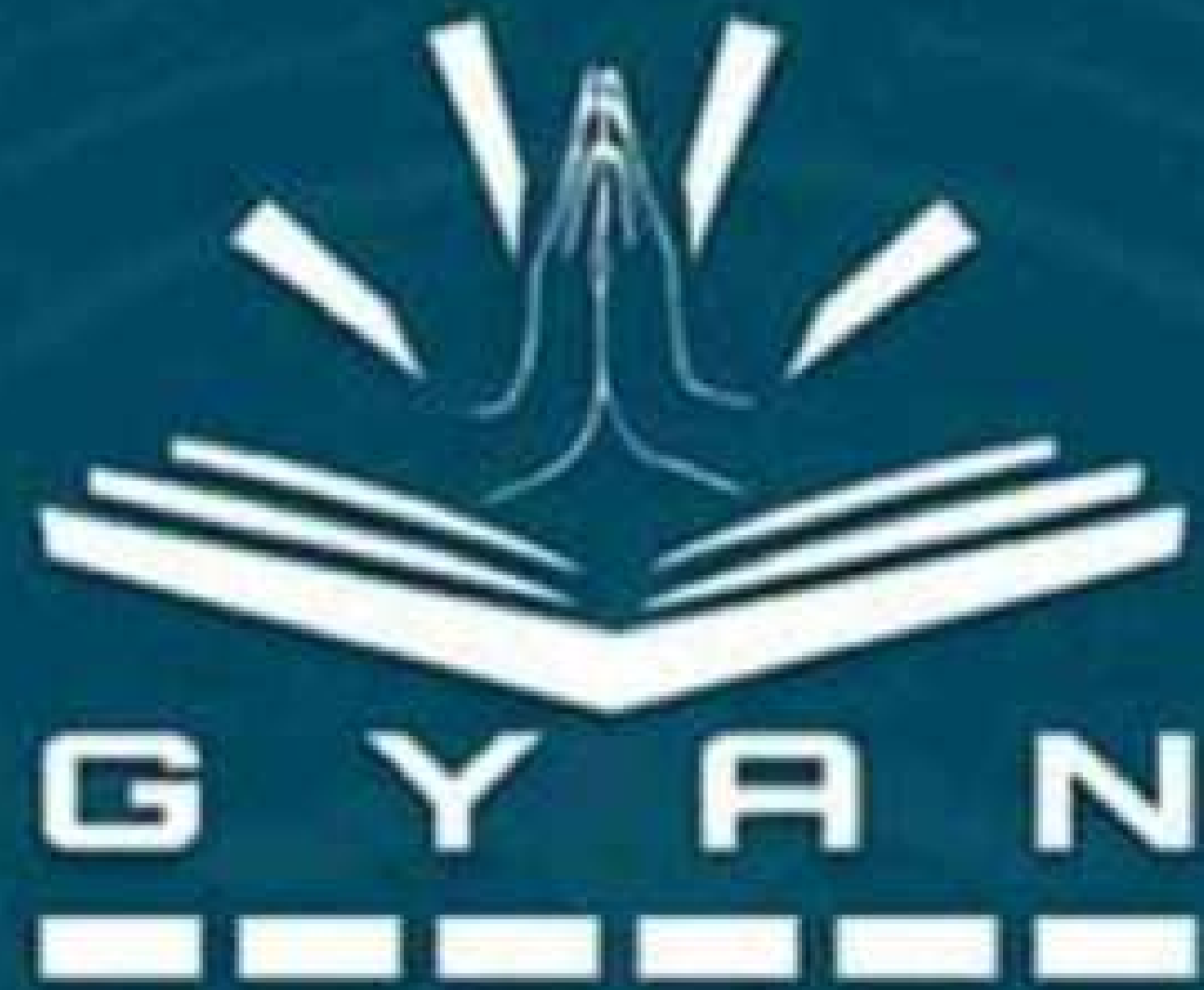
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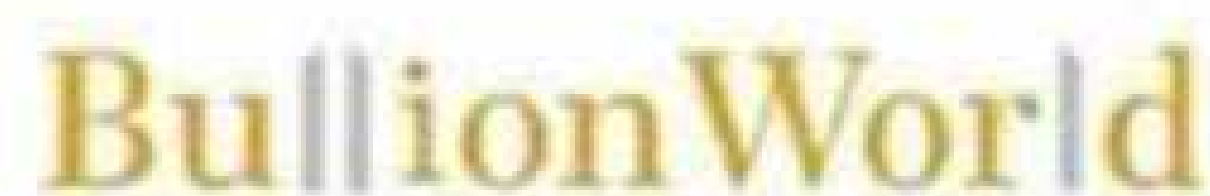
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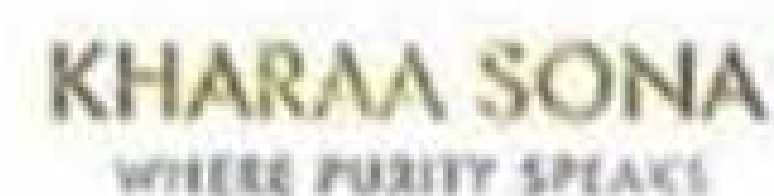
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Following documents are required:

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